

03 December, 2018

AVENIRA ANNOUNCES APPOINTMENT OF PROJECT DIRECTOR

Avenira Limited ('Avenira' or the 'Company') (ASX: AEV) is pleased to announce the appointment of Mr Charles Graham to the position of Project Director to manage the Company's Baobab Expansion and Upgrade investment project at its Phosphate Project in the Republic of Senegal, effective 1 December 2018.

Announcing the appointment, Avenira's Managing Director and CEO Louis Calvarin said Mr Graham had a very strong expertise in leading resource development projects. *"Charles has outstanding experience in taking projects through studies to construction / commissioning and production across diverse geographical locations in Africa, with a demonstrated strong focus on shareholder value. His appointment is a key positive milestone for our Baobab Expansion and Upgrade investment project and continues our Company's Feasibility Study momentum."*

Mr Graham will lead the Baobab Feasibility Study which is currently progressing well at Wood PLC in South Africa, Avenira's main engineering consultants.

Mr Graham holds a National Higher Diploma in Mechanical Engineering from Pretoria Technikon, now Tshwane University of Technology, in South Africa and has over 15 years experience working as a project manager delivering mining and infrastructure projects of up to US\$450 million from initial feasibility study stages through to successful execution and final commissioning, including projects with Gold Fields Limited in South Africa, Ghana and the DRC, Hummingbird Resources in Mali and most recently with METC Engineering.

Louis Calvarin
Managing Director and CEO

Brett Clark
Chairman

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About Avenira Limited

Avenira Limited (ASX: AEV) is a phosphate rock mining company with a vision to develop a portfolio of agricultural minerals and production assets that will build long term shareholder value by supplying to the world the agricultural nutrients critical to global food security.

Our flagship asset is the 80% owned Baobab Phosphate Project located in Senegal, West Africa. During the 2017 calendar year, the Company has established its strategic plan for the Baobab Project, focused first on a major expansion and upgrade of the beneficiation plant at Baobab's Gadde Bissik mine to bring it to a profitable higher operational level, and subsequently on implementing next-step investments towards its longer-term objective of downstream integration.



Phosphate Concentrate Production



Gadde Bissik Pit 1

Under the plan to expand and upgrade the existing ore beneficiation unit the Company engaged engineering firm Hatch to conduct a conceptual study which delivered positive results detailed in the Company's announcement of 17 October 2017. Following the positive conceptual study and successful completion of its Entitlement Offer and Placement capital raising, the Company has embarked on the next phases of its strategic plan, to include more detailed engineering work on a broader expansion project scope, no longer limited to the ore beneficiation battery limits, as well as approvals and financing. The Company has appointed Wood Group PLC as the lead engineering consultants.

The Company also owns approximately 7% interest in JDCPhosphate Inc., a private company in the USA focused on the development of the Improved Hard Process (IHP), a potentially game-changing proprietary high-grade phosphoric acid production technology. Avenira has exclusive license rights to use the IHP in Australia and Senegal once commercially proven.

The Company's other asset is the 100% owned Wonarah Phosphate Project in the Northern Territory. The project forms part of the Company's long-term strategy and will be enabled by the IHP process. Wonarah is one of the largest known phosphate deposits in Australia.

For further information on the company please refer to the company's website at www.avenira.com.