

12 April 2017

BAOBAB PHOSPHATE PROJECT UPDATE

Avenira Limited ('Avenira' or 'the Company') is pleased to advise it has made a major breakthrough in the ramp-up of production at the Baobab Phosphate Project in the Republic of Senegal.

The Company has completed commissioning of the larger capacity pumping system and enhanced control systems (see ASX announcement 16 March 2017) which has led to a significant lift in production toward nameplate capacity.


The performance of the new pump and control systems has been in line with engineering expectations in terms of productivity and production of wet product. The Company is still considering the possibility of installing a dryer or filter/dryer combination which will further increase production throughput and improve product consistency.

Avenira's Managing Director and Chief Executive Officer, Mr Louis Calvarin said: *"This debottlenecking represents a major step in the planned ramp-up. The Company is very pleased with these results and work continues to bring the Project to nameplate capacity."*

Mr Louis Calvarin
Managing Director and Chief Executive Officer

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