

5 April 2017

### AVENIRA LAUNCHES SHARE PURCHASE PLAN

Avenira Limited ('Avenira' or 'the Company') is pleased to announce the launch of a Share Purchase Plan to raise approximately A\$2.5 million ('Offer'). Funds raised from the Offer will be used to strengthen the Company's balance sheet as it continues to ramp up production from the Baobab Phosphate Project in Senegal and for general working capital.

Under the Offer, eligible shareholders will be given the opportunity to purchase between A\$1,000 and A\$15,000 worth of shares in the Company at a price of 8.4 cents per share.

The Offer price of \$0.084 represents a 10.6% discount to the 14 day volume-weighted average price of \$0.094 calculated over the 14 days prior to this announcement.

To participate in the Offer, shareholders must be registered holders of shares in Avenira as at 5.00pm WST on 4 April 2017 ('Record Date') and must have a registered address in Australia or New Zealand ('Eligible Shareholders').

The key dates for the Offer are as follows:

Event	Date
Record Date	4 April 2017 at 5.00pm WST
Offer Opens	7 April 2017
Offer Closes	26 April 2017
Issue of New Shares	3 May 2017

\*The above dates are indicative only and, subject to compliance with applicable law, may be changed at the Company's discretion. Any changes will be advised to ASX.

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FOR FURTHER INFORMATION:

  
Mr Rod Wheatley

CFO and Company Secretary, Avenira Limited



Avenira reserves the right to amend the terms of the Offer, including closing the Offer early, accepting oversubscriptions and scaling back applications, at its absolute and sole discretion.

Full details of the Offer including offer and acceptance forms will be despatched to all Eligible Shareholders on 7 April 2017.

Avenira's Chairman, Dr Chris Pointon, said: "We continue to make good progress with Baobab with our maiden shipment in March and we anticipate that we will shortly agree the terms of a follow-up shipment. Shareholders will be aware, however, that these initial shipments have come later than anticipated and this share purchase plan will provide a welcome working capital buffer as we continue to manage the ramp-up. We look forward to shareholders' ongoing support."

If you have any queries in relation to the Offer, please contact Mr Rod Wheatley, Company Secretary on +61 8 9264 7000 or Mr Michael Weir at Citadel Magnus on +61 8 6160 4903.

Dr Chris Pointon  
Chairman