

8 November 2016

EXECUTIVE LEADERSHIP TRANSITION COMMENCES

Avenira Limited (“Avenira” or “Company”) advises that it has commenced a global search for a new Managing Director, with Cliff Lawrenson to leave the Company in early 2017.

Following the completion of development of the Baobab Phosphate Project in the Republic of Senegal, the Board and Mr Lawrenson believe that a greater regional presence is required to drive the ramp-up to full production and accelerate the Company’s product marketing strategy.

Dr Christopher Pointon, Deputy Chairman commented: *“Cliff has done a tremendous job in the past four years in restructuring the company, establishing a strong team and delivering the Company’s strategy of identifying an early production opportunity and bringing it to fruition. Now that we are moving to the next phase of growth, we agree it is a good time to transition to someone who can spend considerably more time in the region on operations and marketing. Cliff is leaving Avenira extremely well-positioned and will continue to lead the Company up to the end of January to ensure a smooth transition. The Board is confident that, given the tremendous progress Avenira has made in establishing itself as an emerging producer in the nutrient space, we will attract a strong field of potential candidates. The Board wishes Cliff all the best for the future.”*

Cliff Lawrenson said: *“It has been an honour and privilege to lead Avenira and see the progress that has been made in the past four years. An outstanding team, a clear strategy, a strong board and supportive shareholders have all contributed to Avenira’s success. The Company has built a solid base from which to grow and to fully deliver the next phase, there is no doubt that a greater regional presence is needed.”*

Chris Pointon

Deputy Chairman

Media Queries

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FOR FURTHER INFORMATION:

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