

16 March 2016

INTENTION TO CEASE BEING A REPORTING ISSUER IN CANADA

Avenira Limited (ASX: AEV) ("Avenira" or "the Company") voluntarily delisted from the Toronto Stock Exchange ("TSX") effective from the close of business on March 11, 2016. Since then, Avenira has continued to be a reporting issuer in accordance with applicable Canadian securities laws. Avenira has now applied to the Ontario Securities Commission ("the Commission"), which is the securities regulatory authority in Ontario, the only Canadian jurisdiction in which the Company is a reporting issuer, for a decision that the Company is no longer a reporting issuer in province of Ontario.

Subject to the granting of the order, the Company will no longer be a reporting issuer in any jurisdiction in Canada. As a result, the Company will no longer be required to file financial statements and other continuous disclosure documents pursuant to Canadian securities laws.


A decision by the Commission to permit the Company to cease to be a reporting issuer in Canada will not affect the Company's listing on the Australian Securities Exchange ("ASX") or its reporting obligations in Australia. In this regard, Canadian resident security holders will continue to have access to all financial statements and other continuous disclosure documents required to be filed by the Company under Australian securities laws. Continuous disclosure documents of the Company as required by the policies of the ASX are available at: www.asx.com.au or the Company website: www.avenira.com.

Cliff Lawrenson

Managing Director

avenira.com

AVENIRA LIMITED ABN 48 116 296 541

 Ground Floor, 20 Kings Park Road, West Perth, Western Australia 6005

 PO Box 1704 West Perth WA 6872

 +61 8 9264 7000

 frontdesk@avenira.com

FOR FURTHER INFORMATION:

Mr Cliff Lawrenson

Managing Director and CEO, Avenira Limited

Mr Rod Wheatley

CFO and Company Secretary, Avenira Limited