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EXCHANGE RELEASE

Market Update – Near Term Production Opportunity and JDCPhosphate, Inc.

2 April 2015

Near-term Production Opportunity

Minemakers Limited (Minemakers or the Company) confirms that it continues to make positive progress in securing a potential near-term production phosphate opportunity. Ongoing site due diligence has now covered a review of over 14,000 metres of drilling. Minemakers has supervised ongoing drilling, metallurgical testing and conducted mining and logistics analysis as well as corporate due diligence. This work has confirmed Minemakers preliminary view that this opportunity has the potential to be a low cost, low capital project capable of moving into production quickly.

Minemakers has engaged MPR Geological to commence work on estimation of a JORC/NI43-101 resource using both existing data and new information to be generated from a close-spaced drilling program over several potential production areas.

Negotiations are continuing and Minemakers should bring this process to a conclusion during the June quarter.

JDCPhosphate, Inc.

Minemakers advises that following achieving a record 82% phosphorus yield (refer ASX announcement 20 February) JDCP continues to make progress with additional plant enhancements in preparation for the tenth hot operating interval which is scheduled for later in April.

CRU's Phosphates 2015 International Conference & Exhibition took place in Tampa in the week of 23 March. This conference attracts phosphate industry experts and specialists. A visit to the IHP Demonstration plant in Fort Meade was included and around 50 delegates took the opportunity to meet with JDCP management at the demonstration plant.

JDCP's commercialisation funding initiative continues with ongoing interest from potential financiers.

Interested parties are encouraged to visit the JDCP website – jdcphosphate.com

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