



ABN 48 1 16 296 541

EXCHANGE RELEASE

IHP Demonstration Plant Update

20 February 2015

JDCP continues to improve IHP performance

Minemakers Limited is pleased to advise that JDCPhosphate (“JDCP”) has reported that its IHP (Improved Hard Process) demonstration plant at Fort Meade, Florida has concluded its ninth hot operating interval during which it demonstrated the effectiveness of mechanical modifications to its ported rotary kiln intended to enhance kiln performance. JDCP has demonstrated all the key aspects of the IHP technology in operating runs and continues to improve performance, achieving a record 82% phosphorus yield from the kiln feed agglomerates during this latest run.

JDCP will leverage the knowledge acquired in this run to make certain other plant enhancements that will be evaluated in future operations. In prior runs, JDCP developed and proved a robust solution to dusting, a potential problem to many kiln operations, and continues to improve on operating techniques that optimise system-wide performance. The phosphoric acid produced, is being stored and evaluated and will be concentrated to higher concentrations in the next hot operating interval.

Interested parties are encouraged to visit the JDCP website – jdcphosphate.com

JDCP Bridge Financing

As previously reported the JDCP financing effort to fund commercialisation is underway with several interested parties, both financial and strategic. Interested parties have commenced their due diligence, including making visits to the Fort Meade demonstration plant. The financing is being led by Macquarie Capital (USA).

As part of this financing effort JDCP successfully secured commitments for bridge financing from existing major shareholders on 29 January 2015. Funding of the bridge financing has now taken place with all major shareholders participating. Minemakers contribution was US\$ 557,102 (+/-A\$700,000).

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