



ABN 48 116 296 541

EXCHANGE RELEASE

IHP Demonstration Plant Update

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Minemakers Limited (ASX/TSX:MAK) (Minemakers) provides an update to the market following a recent media interview given by Tip Fowler, CEO of JDCPhosphate (JDCP), on the current status of start-up of its Improved Hard Process (IHP) demonstration plant at Fort Meade, Florida.

As previously announced, JDCP introduced phosphate agglomerate feed into the kiln. This resulted in the successful processing of gases from the kiln with recovery of phosphorus values in the form of small quantities of phosphoric acid. The plant has been taken down for necessary improvements before it is fired up once more for a longer period.

"We're delighted to have a first run at feeding raw materials to the kiln, successfully evolving and burning phosphorus gas and making phosphoric acid in small quantities," JDCP CEO Tip Fowler told Fertilizer Week. "We are evaluating this initial run, making adjustments and look forward to our next run and to rewarding our shareholders with success."

Minemakers continues to hold to the view that the overall priority remains for a safe, stable and reliable operating plant capable of producing superphosphoric acid using IHP. Minemakers will continue to keep shareholders informed of ongoing progress.

Cliff Lawrenson
Managing Director

MINEMAKERS LIMITED

ABN 48 116 296 541
ASX & TSX: MAK
Level 2, 34 Colin Street
West Perth Western Australia 6005
(PO Box 1704 West Perth WA 6872)
Phone: +61 8 9264 7000
Facsimile: +61 8 9264 7099
Website: www.minemakers.com.au

CONTACTS

Mr Cliff Lawrenson
Managing Director and Chief Executive Officer
Minemakers Limited

Mr Rupert Dearden
MAGNUS Investor Relations & Corporate Communication
Phone: +61 422 209 889 / +61 8 6160 4900