



EXCHANGE RELEASE

Progress on commissioning of JDCPhosphate's IHP Demonstration Plant at Fort Meade, Florida

27 September 2013

Minemakers Limited (ASX/TSX:MAK) ("Minemakers" or "Company") reports that JDCP has advised the commissioning of the IHP demonstration plant continues to make positive progress, albeit slower than JDCP had previously indicated, as teething issues are resolved. First phosphoric acid production at the plant is now anticipated around late October, subject to all start-up issues being satisfactorily resolved. We will keep our shareholders advised of actual results as information becomes available.

Tip Fowler, JDCPhosphate, Inc. Chief Executive stated "The IHP Demonstration plant continues to make steady progress as we move through the commissioning phase. Mechanical issues and punch list items are being addressed as they present and we have not encountered any problems that erode our confidence in our ability to execute a safe and successful start-up in the near term. We had hoped to produce phosphoric acid by end September but we have now determined that first acid in September is unrealistic in the context of a safe and successful start-up that will move the plant to operation and technology validation. While unforeseen difficulties could occur we see the second half of October as our revised target date for feeding the kiln with on spec feed and coincident production of phosphoric acid. We are disappointed by the delay but, on balance, care and prudence in the short-term outweigh speed to complete in this operation. We look forward to advising of concrete results on a timely basis."

Minemakers Managing Director, Cliff Lawrenson commented "While this progress is slower than JDCP planned, we need to remain mindful that commissioning processes invariably require some flexibility in roll-out because the overall priority remains a safe, steady and reliable operating plant."

Cliff Lawrenson
Managing Director

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